

## **IMPORTANT INFORMATION**

In light of government requirements prohibiting (among other things) all non-essential travel and public gatherings of more than two people (the “Stay at Home Measures”), and the likelihood that these requirements may remain in place for a number of weeks, shareholders are advised **not** to attend the AGM in person. **YOUR VOTE IS IMPORTANT.** We strongly encourage shareholders to vote on all resolutions in advance of the AGM by completing a proxy appointment form appointing the Chairman of the AGM as your proxy, to register any questions in advance and not to attend the meeting in person. Further details are set out in this document. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

### **Notice of the 2020 Annual General Meeting of Auctus Growth plc** (the “Company”)

NOTICE IS HEREBY GIVEN that the 2020 Annual General Meeting of the Company will be held at 47/48 Piccadilly, London W1J 0DT on 25 June 2020 at 10.00am for the transaction of the following business:

#### **ORDINARY BUSINESS**

To consider and if thought fit to pass the following resolutions which will be proposed as ordinary resolutions:

1. To receive the accounts of the Company for the year ended 31 December 2019 together with the reports thereon of the directors and auditors of the Company.
2. To approve the Directors’ Remuneration Report, including the Directors’ Remuneration Policy, the full text of which is set out on pages 10 to 15 of the Company’s Annual Report for the year ended 31 December 2019.
3. To appoint Mr Ross George James Ainger as a director of the Company pursuant to article 69 of the Company’s articles of association.
4. To reappoint F. W. Smith, Riches & Co. as the auditors of the Company to hold office from the conclusion of the meeting until the conclusion of the next general meeting at which the accounts are laid before the Company at a remuneration to be determined by the directors.

#### **SPECIAL BUSINESS**

To consider and if thought fit, to pass the following resolutions, of which Resolutions 5 and 6 will be proposed as ordinary resolutions and Resolution 9 will be proposed as a special resolution:

5. That the directors of the Company (the “Directors”) be and they are hereby generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006 (the “Act”) to exercise all the powers of the Company to allot shares or grant rights to subscribe for or to convert any security into shares in the Company up to a maximum nominal amount of £26,689 provided that this authority shall expire on the conclusion of the next Annual General Meeting of the Company after the passing of this Resolution except that the Company may before the expiry of such period make an offer or agreement which would, or might, require shares to be allotted after the expiry of such period and the Directors may allot shares in pursuance of any such offer or agreement as if the authority conferred hereby had not expired. This authority is in substitution for any existing like authority which is hereby revoked with immediate effect.
6. That, pursuant to a recommendation of the Directors, the Company continues to pursue an initial acquisition of an interest in an operating company or business (which may be in the form of, inter alia, a merger, capital stock exchange, asset acquisition, stock purchase, scheme of

arrangement, reorganisation or similar business combination), as set out in Part I of the prospectus issued on 19 August 2014, for a further 12 months from the date of the passing of this Resolution.

7. That the Directors be and they are hereby empowered pursuant to section 571 of the Act to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred upon them by Resolution 5 above as if section 561 of the Act did not apply to any such allotment provided that such power shall be limited to the allotment of equity securities:
  - a. in connection with an offer of such securities by way of rights to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings of such shares, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange; and
  - b. otherwise than pursuant to sub-paragraph (a), equity securities up to an aggregate nominal amount of £26,689,

and shall expire on the conclusion of the next Annual General Meeting of the Company unless renewed or extended prior to such time except that the Company may, before the expiry of any power contained in this resolution, make an offer or agreement which would, or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired. This power applies in relation to a sale of shares which is an allotment of equity securities by virtue of section 560(2)(b) of the Act as if in the first paragraph of this resolution the words "pursuant to the authority conferred by Resolution 7 above" were omitted.

Date: 3<sup>rd</sup> June 2020

**BY ORDER OF THE BOARD**

Registered Office: 5<sup>th</sup> Floor  
15 Whitehall  
London  
SW1A 2DD

**Michael George Dack**  
Company Secretary

**NOTES:**

The following notes explain your general rights as a shareholder and your rights to attend and vote at the AGM or to appoint someone else to vote on your behalf.

**Entitlement to vote** 1. Only those members registered on the Company's register of members at 6.00 pm on the day falling two days prior to the date of the Meeting (or if this Meeting is adjourned, at 6.00 pm on the day two days prior to the adjourned meeting) shall be entitled to attend and vote at the Meeting.

2. In light of the "Stay at Home Measures" which prohibit all non-essential travel and public gatherings of more than two people at the time of writing, and the likelihood that these requirements may remain in place for a number of weeks, shareholders should not attend the Company's 2020 AGM. Instead, you are strongly encouraged to appoint the Chairman of the AGM as your proxy as soon as possible and in any event by no later than 11.30am on 23 June 2020. If you appoint someone other than the Chairman of the AGM as your proxy, it is likely that they will not be able to attend or vote at the AGM because of the "Stay at Home Measures" in place at the time of writing. Any shareholders or proxies (other than the Chairman of the AGM) who attempt to attend the AGM will be refused entry. Accordingly, while you may have the right to attend and vote at the AGM in person, you will not be able to exercise those rights because of the government's Stay at Home Measures. In order to ensure your vote is counted, you must return your proxy to the Company not later than 11.30 am on 23 June 2020.

**Appointment of proxies**

3. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to exercise all or any of their rights to attend, speak and vote at the Meeting. You should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.

4. A proxy does not need to be a member of the Company but must attend the Meeting to represent you. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the Meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them. However, in light of the restrictions on non-essential travel and public gatherings, any person appointed as a proxy (other than the Chairman of the AGM) will not be admitted to the AGM.

5. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, (an) additional proxy form(s) may be obtained by contacting the Registrars on their helpline on 0870 707 1067 or by fax on 0870 703 6101 or you may photocopy the proxy you received. Please mark (and initial) each proxy form clearly with the number of Ordinary Shares held by you in relation to which each proxy is appointed.

6. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

7. The notes to the proxy form explain how to direct your proxy how to vote on each resolution. To appoint a proxy using the proxy form, the form and any authority under which it is executed (or a duly certified copy of such authority) must be:

- completed and signed;
- deposited at the Company's registrars, Computershare Investor Services plc, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ; and
- received by Computershare Investor Services plc no later than 48 hours before the time fixed for the Meeting (or any adjourned meeting as the case may be).

*In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.*

### **Appointment of proxy by joint members**

*8. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).*

### **Changing proxy instructions**

*9. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.*

*If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.*

### **Termination of proxy appointments**

*10. In order to revoke a proxy instruction you will need to inform Computershare Investor Services plc by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services plc, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. In either case, the revocation notice must be received by Computershare Investor Services plc no later than 48 hours before the time fixed for the Meeting (or any adjourned meeting as the case may be).*

*If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.*

*Appointment of a proxy does not preclude you from attending the Meeting and voting in person. If you have appointed a proxy and attend the Meeting in person, your proxy appointment will automatically be terminated. However, in light of the restrictions on non-essential travel and public gatherings, any person other than the Chairman of the AGM will not be admitted to the AGM.*

### **Corporate representatives**

*11. In order to facilitate voting by corporate representatives at the Meeting, arrangements will be put in place at the Meeting so that:*

*(i) if a corporate member has appointed the Chairman of the Meeting as its corporate representative with instructions to vote on a poll in accordance with the directions of all the other corporate representatives for that member at the Meeting, then, on a poll, those corporate representatives will give voting directions to the Chairman and the Chairman will vote as corporate representative in accordance with those directions; and*

*(ii) if more than one corporate representative for the same corporate member attends the Meeting but the corporate member has not appointed the Chairman of the Meeting as its corporate representative, a designated corporate representative will be nominated, from those corporate representatives who attend, who will vote on a poll and the other corporate representatives will give voting directions to that designated corporate representative.*

*Corporate members are referred to the guidance issued by the Institute of Chartered Secretaries and Administrators on proxies and corporate representatives – [www.icsa.org.uk](http://www.icsa.org.uk) – for further details of this procedure. The guidance includes a sample form of representation letter to appoint the Chairman as a corporate representative as described in (i) above.*

#### **Issued share capital and voting rights**

*12. On 3<sup>rd</sup> June 2020, the Company's issued share capital comprised 2,668,999 ordinary shares of 10p each. Each ordinary share carries the right to one vote at the AGM and, therefore, the total number of voting rights in the Company on 3<sup>rd</sup> June 2020 is 2,668,999.*

#### **Documents on display**

*13. The following documents will be available for inspection at 5<sup>th</sup> Floor, 15 Whitehall, London, SW1A 2DD, from the date of this Notice until the time of the Meeting and for at least 15 minutes prior to the Meeting and during the Meeting:*

- (i) copies of the accounts of the Company for the year ended 31 December 2019 together with the reports thereon of the directors and auditors of the Company; and*
- (ii) copies of the letters of appointment of the non-executive directors of the Company.*

#### **Electronic communication**

*14. You may not use any electronic address provided either in this notice of AGM or any related documents (including the proxy form), to communicate with the Company for any purposes other than those expressly stated. If you have any general queries about the AGM please send all communications by post to the Company's registrars, Computershare Investor Services plc, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ and no other methods of communication will be accepted.*